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27 August 2020

To: *Collagen Solutions plc shareholders and persons with information rights*

Statement regarding the Offer for Collagen Solutions Plc (the "Company")

I refer to the announcement (the "**Announcement**") released by Rosen's Diversified, Inc. (the "**Bidder**") on 27 August 2020 that the Bidder and the Independent Directors (as defined below) have reached agreement on the terms of a recommended cash offer (the "**Offer**") to be made by the Bidder for the entire issued and to be issued share capital of the Company not already owned by the Bidder.

In accordance with Rule 2.11 of the City Code on Takeovers and Mergers (the "**Code**"), I am writing to make you aware that a copy of that Announcement is enclosed with this letter and is available on the Company's microsite at www.collagensolutions.com. This letter does not constitute a summary of the Announcement and should not be regarded as a substitute for reading the Announcement in full.

A copy of this letter, and all other information, documents and announcements relating to any offer process will remain available during the course of the offer. For the avoidance of doubt, the content of the Company's microsite is not incorporated into, and does not form part of, this letter.

You may request any information incorporated by reference in the Announcement free of charge by contacting the receiving agent, Neville Registrars Limited, on 0121 585 1131 from within the UK or +44 (0) 121 585 1131 if calling from outside the UK between 9.00 a.m. to 5.00 p.m., Monday to Friday (except public holidays in England and Wales) or by submitting a request in writing to the receiving agent at Neville Registrars Limited, Neville House, Steelpark Road, Halesowen, B62 8HD.

Please be aware that addresses, electronic addresses and certain other information provided by the Company's shareholders, persons with information rights and other relevant persons for the receipt of communications from the Company may be provided to the Bidder during the offer period as required under Section 4 of Appendix 4 of the Code.

If you wish to contact the Company regarding administrative matters in view of the Announcement, please call Stephen Kane at Goodbody Stockbrokers, the Company's financial adviser, on +353 (0) 1 667 0400 during normal business hours.

The directors of the Company (other than Wade Rosen, who is not considered independent for the purposes of the Offer) (the "**Independent Directors**"), accept responsibility for the information contained in this letter. To the best of the knowledge and belief of the Independent Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the import of such information.

Yours faithfully

A black rectangular redaction box covering the signature of Chris Brinsmead.

Chris Brinsmead CBE
Non-Executive Chairman
For and on behalf of the Independent Directors

Disclosure requirements of the Takeover Code (the "Code")

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the Offer Period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th Business Day following the commencement of the Offer Period and, if appropriate, by no later than 3.30 pm (London time) on the 10th Business Day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the Business Day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the Offer Period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.