

**COMPANY HAVING A SHARE CAPITAL**

**COMPANIES ACT 2006**

**MEMORANDUM OF ASSOCIATION**

**OF**

**Healthcare Investment Opportunities plc**

Each subscriber to this memorandum of association wishes to form a company under the Companies Act 2006 and agrees to become a member of the Company and to take at least one share.

<b>Name of each subscriber</b>	<b>Authentication by each subscriber</b>
Oakwood Corporate Secretary Limited	For and on behalf of Oakwood Corporate Secretary Limited

Dated: 15 March 2013